



F O R I M M E D I A T E R E L E A S E

FORMER MICROSOFT EXECUTIVE PROMOTED TO CHIEF OPERATING OFFICER

Technology Leader expands its executive management team to meet its business growth

MILPITAS, CA, August 29th, 2011 – Netwoven today announced that Walt De Petris has been promoted to the role of Chief Operating Officer.

Mr. De Petris brings to Netwoven extensive consulting business management and delivery experience in the Enterprise market. Walt spent the last two years as CIO of KIPP Foundation, the nation’s largest charter school organization. As CIO, Walt spearheaded the expansion of KIPP’s IT group from a departmental group to a world class group. Previous to this position, Walt was the General Manager of Microsoft Consulting Services Telecommunications group. He was responsible for the growth and expansion of the business from \$20M to \$100M in two years. Walt spent 15 years at Microsoft in various capacities.

“Walt’s experience in growing consulting organizations and having extensive experience with the Microsoft eco-system is a great asset for Netwoven. Walt’s addition to the management team provides additional leadership talent to Netwoven to help differentiate our services and facilitate global growth.” Says Niraj Tenany, President and CEO of Netwoven.

“I am very excited to join the talented team at Netwoven. I have personally known the founders and the team while at Microsoft, their reputation for superior solutions, passion for excellent customer service, and clear vision. I look forward to working with the team to grow the company”, says Walt De Petris.

Mr. De Petris has a B.S. in Computer Science from UCSD and has the distinct honor for climbing Mt. McKinley.

About Netwoven

Netwoven Inc. is a privately held technology and systems integration company founded in 2001 by individuals from Microsoft. Netwoven powers more intelligent enterprises by connecting people, processes, and information. It helps medium to large enterprise customers unlock the hidden value of their information assets and derive rapid return on investment from their technology investments. The company’s business model leverages development centers in the United States and India that provide Netwoven clients with high-quality implementation services with high return on investment. For additional information call (925) 931-9390, or visit the Netwoven website at www.netwoven.com.

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